

HOUSING REVENUE ACCOUNT SUMMARY INCLUDING GROWTH BIDS 2020/21 to 2022/23

	2020/21 Original £k	2021/22 Original £k	2022/23 Original £k	Comments
Operational Services	3,022	3,057	3,068	All salary costs removed (except Cleaners), only inflation increases reflected.
Commissioning, Contracts & Procurement	111	114	118	Increase in grounds maintenance contract
New Revenue Bids - Not yet approved	51	39	41	New bids per HRA bid appendix.
Service Budgets	3,184	3,211	3,226	
CEC Recharges from GF	2,742	2,801	2,861	Reflects charges for salaries and overheads attributable to the HRA
Net Service Budget	5,926	6,011	6,087	
Capital A/c Adjustment Capital Chgs	(1,297)	(1,297)	(1,297)	Reversal of Depreciation Charges
Contingency	75	75	77	To support housing development costs / properties held for redevelopment
Debt Management Expenses	6	6	6	Support TM costs, part of NYCC contract
Investment Income	(135)	(135)	(137)	Based on MTFS assumptions
HRA Debt - Payment of Interest	2,056	2,065	2,123	Assumes borrowing up to debt cap at current PWLB Maturity rate.
Provision for Bad & Doubtful Debts	267	275	284	Assume increase in provision for tenants on benefits as a impact of Universal Credit
Net Budget before contribution to/(from) Reserves	6,899	7,002	7,143	
Contribution To Reserves				
Comp Development Cont	50	50	50	Contribution to ICT Reserve
HRA Debt - Voluntary MRP	1,492	1,575	2,682	Provision to repay self financing debt
NET HRA REVENUE BUDGET	8,441	8,627	9,875	
Dwelling Rents	(12,157)	(12,522)	(12,897)	CPI + 1% Assumed from 2020/21
Net Surplus available for Major Repairs	(3,716)	(3,895)	(3,022)	Transfer to / (from) MRR to meet demands of capital programme and new build